

COMMITTEE ON COMPENSATION

May 15, 2007

N. MORTGAGE ORIGINATION PROGRAM LOAN FOR CHARLES ALEXANDER AS ASSOCIATE VICE PROVOST FOR STUDENT DIVERSITY AND DIRECTOR OF THE ACADEMIC ADVANCEMENT PROGRAM, DIVISION OF UNDERGRADUATE EDUCATION, LOS ANGELES CAMPUS

RECOMMENDATION

The Committee on Compensation recommends to The Regents approval to grant an exception to policy to allow participation in the Mortgage Origination Program (MOP) for Mr. Charles Alexander, Associate Vice Provost for Student Diversity and Director of the Academic Advancement Program in the Division of Undergraduate Education, Los Angeles campus,. This is an exception to policy as normally Mr. Alexander's position is not eligible to participate in the MOP program. The following terms would apply:

- (1) The loan may be up to \$1 million (maximum loan amount not to exceed the allowable threshold under campus authority at the time the loan is received).
- (2) The loan will comply with all other normal Mortgage Origination Program parameters.

BACKGROUND

During the 2005-06 academic year, a nationwide search was conducted to fill a vacated position in the Division of Undergraduate Education at UCLA. This search identified Mr. Charles Alexander as the most qualified in a large and distinguished applicant pool. The Associate Vice Provost (AVP) for Student Diversity in the Division of Undergraduate Education is a highly visible and critical position at UCLA. There are few national leaders with Mr. Alexander's qualifications. At UCLA, he will make numerous contributions, particularly in the development of new support programs that will foster academic excellence for students from low-income families, first-generation college students, and minority populations. The Vice Provost for Undergraduate Education, Judith L. Smith, has identified the Academic Advancement Program as the key component to UCLA's success in the high retention and graduation rate of students from these underserved groups. The title of Academic Administrator is not eligible for participation in MOP. In all other respects this loan will comply with all other normal Mortgage Origination Program parameters. Mr. Alexander's previous appointment was at UC San Francisco, and he is in the process of moving from Oakland California to Los Angeles. The UCLA campus is recommending a MOP loan for Mr. Alexander to enable him to purchase an affordable house in the Los Angeles area.